



Treasury Management Strategy

Thursday 22 February 2018

Report from Cabinet Member for Resources

Purpose of this Report

1. The purpose of this report is for the Council to consider the Annual Treasury Management Policy Statement, Treasury Management Strategy Statement, Annual Investment Strategy and the Minimum Revenue Provision Policy Statement for 2018/19, together with the Prudential Indicators for the next four years.

Background

2. The Council is required under Section 15 of the Local Government Act 2003 to approve an Annual Investment Strategy before the start of each financial year. In accordance with best practice the Council combines the Annual Investment Strategy with its Treasury Management Strategy Statement.
3. The general policy objective is to ensure that surplus funds held on behalf of the Council are invested prudently.
4. The Secretary of State issued Guidance on Minimum Revenue Provision under section 21(1A) of the Local Government Act 2003 that requires an annual statement on the Council's debt repayment policy: its Minimum Revenue Provision is submitted to the full Council for approval before the start of the financial year to which the provision will relate.

Main section

5. The Treasury Management Policy Statement, Treasury Management Strategy Statement, Annual Investment Strategy and the Minimum Revenue Provision Policy Statement for 2018/19 are attached as Appendix 1. It sets out the Council's treasury management strategy and the policy for the Minimum Revenue Provision.

6. Local Authorities are required to have regard to the Prudential Code when carrying out their duties under Part 1 of the Local Government Act 2003. This requires the Council to agree a range of indicators to demonstrate that its investment plans are affordable, prudent and sustainable. These are set out in Appendix 2 for the next four years.

Recommendation

Council is asked to:

1. **Approve the Treasury Management Policy Statement, Treasury Management Strategy Statement, the Minimum Revenue Provision Policy Statement and the Annual Investment Strategy for 2018/19 together with the Prudential Indicators for the next four years.**

CABINET MEMBER FOR RESOURCES

Appendix 1 – Treasury Management Policy Statement, Treasury Management Strategy Statement, Annual Investment Strategy and the Minimum Revenue Provision Policy Statement for 2018/19

Appendix 2 – Prudential Indicators for MTP 2018/19 to 2021/22

